

NEW HAMPSHIRE GAS CORPORATION

(OVER)/UNDER COLLECTION - MAY 2012 THROUGH OCTOBER 2012

| | <u>PRIOR</u> | <u>ESTIMATE MAY-12</u> | <u>FORECAST JUN-12</u> | <u>FORECAST JUL-12</u> | <u>FORECAST AUG-12</u> | <u>FORECAST SEP-12</u> | <u>FORECAST OCT-12</u> | <u>TOTAL</u> |
|--|--------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|--------------|
| <u>COSTS</u> | | | | | | | | |
| 1 FIRM SENDOUT (therms) | | 54,556 | 45,982 | 43,093 | 44,848 | 47,210 | 84,535 | 320,224 |
| 2 COMPANY USE (therms) | | 2,371 | 2,243 | 2,127 | 2,237 | 2,224 | 1,458 | 12,660 |
| 3 TOTAL SENDOUT (therms) | | 56,927 | 48,225 | 45,220 | 47,085 | 49,434 | 85,993 | 332,884 |
| 4 COST PER THERM | | \$1.6471 | \$1.3895 | \$1.2998 | \$1.2624 | \$1.2570 | \$1.2604 | \$1.3504 |
| 5 TOTAL PROPANE COSTS | | \$93,767 | \$67,006 | \$58,779 | \$59,440 | \$62,141 | \$108,388 | \$449,521 |
| <u>REVENUES</u> | | | | | | | | |
| 6 FIRM SALES (therms) | | 78,100 | 50,665 | 45,516 | 40,633 | 44,333 | 48,429 | 307,676 |
| 7 RATE PER THERM | | \$1.7884 | \$1.7884 | \$1.7884 | \$1.7884 | \$1.7884 | \$1.7884 | \$1.7884 |
| 8 TOTAL REVENUES | | \$139,674 | \$90,609 | \$81,401 | \$72,668 | \$79,285 | \$86,610 | \$550,248 |
| 9 (OVER)/UNDER COLLECTION | | (\$45,907) | (\$23,603) | (\$22,622) | (\$13,228) | (\$17,145) | \$21,777 | (\$100,727) |
| 10 INTEREST AMOUNT | | (\$105) | (\$165) | (\$161) | (\$150) | (\$133) | (\$63) | (\$778) |
| 11 TOTAL (OVER)/UNDER COLLECTION | (\$15,976) | (\$46,012) | (\$23,768) | (\$22,783) | (\$13,378) | (\$17,278) | \$21,714 | (\$117,481) |
| 12 FORECASTED (OVER)/UNDER COLLECTION (before rate change) | | | | | | | | (\$117,481) |
| 13 DIVIDED BY REMAINING FORECASTED SALES FOR PERIOD | | | | | | | | 229,576 |
| 14 CHANGE TO COG RATE REQUIRED TO ELIMINATE FORECASTED OVER/UNDER COLLECTION | | | | | | | | (\$0.5117) |
| 15 CURRENT COST OF GAS RATE | | | | | | | | \$1.7884 |
| 16 BEGINNING WINTER PERIOD COST OF GAS RATE | | | | | | | | \$1.7884 |
| 17 MAXIMUM ALLOWABLE COST OF GAS RATE | | | | | | | | \$2.2355 |
| 18 MAXIMUM ALLOWABLE INCREASE | | | | | | | | \$0.4471 |
| 19 REVISED COST OF GAS RATE | | | | | | | | \$1.2767 |

NEW HAMPSHIRE GAS CORPORATION ELECTS TO IMPLEMENT A \$0.5117 DECREASE TO THE COST OF GAS RATE.

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|--|---------------|---------------|---------------|---------------|---------------|---------------|
| 20 <u>Mont Belvieu Futures Prices (per gallon)</u> | <u>MAY-12</u> | <u>JUN-12</u> | <u>JUL-12</u> | <u>AUG-12</u> | <u>SEP-12</u> | <u>OCT-12</u> |
| 21 Summer COG Filing - 03/14/12 quotations | \$1.2604 | \$1.2683 | \$1.2771 | \$1.2858 | \$1.2946 | \$1.3044 |
| 22 June 1 Rate Update - 05/23/12 quotations | | \$0.8369 | \$0.8409 | \$0.8481 | \$0.8572 | \$0.8659 |